

# BYLAW NO 09-2015

## A BYLAW OF THE RURAL MUNICIPALITY OF MOOSE RANGE NO. 486 FOR THE PURPOSE OF CREATING A CAPITAL TRUST FUND.

WHEREAS the Council of the Rural Municipality of Moose Range No. 486 in the Province of Saskatchewan enacts as follows:

1. That, for the purpose hereinbefore stated to create a Capital Trust Fund in the sum of six hundred and fifty thousand dollars (\$650,000) shall be created.

2. There shall be assigned to the said fund the following:

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| a. The total amount for which the Capital Trust Fund under bylaw No. 1-2002 was created represented by all cash in the fund, plus outstanding repayments of withdrawals from the Fund. | \$ 320,000.00        |
| b. 2018 Cash Contribution  | 100,000.00           |
| c. 2019 Cash Contribution  | 80,000.00            |
| d. 2020 Cash Contribution  | 50,000.00            |
| e. 2022 Cash Contribution  | 50,000.00            |
| f. 2023 Cash Contribution  | <u>50,000.00</u>     |
| Total Fund Balance   | <u>\$ 650,000.00</u> |

And same shall be deposited with a chartered bank or credit union incorporated under The Credit Union Act in a separate and designated account called the “**The Rural Municipality of Moose Range No. 486 – Capital Trust Fund**”.

3. The sum of one hundred thousand dollars (\$100,000.00) as set out in section “b” of section 2, shall be provided out of the general funds of the Municipality and shall be deposited in the **Capital Trust Fund** on or before December 31, 2018.
4. The sum of eighty thousand dollars (\$80,000.00), as set out in section “c” of section 2, shall be provided out of the general funds of the Municipality and shall be deposited in the **Capital Trust Fund** on or before December 31, 2019.
5. The sum of fifty thousand dollars (\$50,000.00), as set out in section “d” of section 2, shall be provided out of the general funds of the Municipality and shall be deposited in the **Capital Trust Fund** on or before December 31, 2020.
6. The sum of fifty thousand dollars (\$50,000.00), as set out in section “e” of section 2, shall be provided out of the general funds of the Municipality and shall be deposited in the **Capital Trust Fund** on or before December 31, 2022.
7. The sum of fifty thousand dollars (\$50,000.00), as set out in section “f” of section 2, shall be provided out of the general funds of the Municipality and shall be deposited in the **Capital Trust Fund** on or before December 31, 2023.
8. Capital Trust Fund Bylaw No. 01-2002 is hereby repealed.




  
Reeve

  
Administrator

Read a third time and adopted this  
11<sup>TH</sup> day of February, 2016.

  
Administrator

Certified a true copy of  
Bylaw No.09/ 2015 adopted  
By resolution of Council on the 11<sup>th</sup>  
Day of February, 2016 A.D.  
  
Administrator

